

MOR-1

CASE NAME: KrisJenn Ranch, LLC  
 CASE NUMBER: 20-50805-RBK  
 PROPOSED PLAN DATE: \_\_\_\_\_

UNITED STATES BANKRUPTCY COURT

PETITION DATE: 4/27/2020  
 DISTRICT OF TEXAS: Western  
 DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH April/May

REVENUES (MOR-6)	MONTH <u>4/27 - 5/31/2020</u>	2020
INCOME BEFORE INT. DEPREC/TAX (MOR-6)	<u>3,600.00</u>	<u>0.00</u>
NET INCOME (LOSS) (MOR-6)	<u>-5,071.00</u>	<u>0.00</u>
PAYMENTS TO INSIDERS (MOR-9)	<u>-5,071.00</u>	<u>0.00</u>
PAYMENTS TO PROFESSIONALS (MOR-9)	<u>0.00</u>	<u>0.00</u>
TOTAL DISBURSEMENTS (MOR-9)	<u>1,640.00</u>	<u>0.00</u>
	<u>3,671.00</u>	<u>0.00</u>
	<u>3,671.00</u>	<u>0.00</u>

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>	_____
LIABILITY	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>	_____
VEHICLE	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>	_____
WORKERS	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	_____
OTHER	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	_____

Are all accounts receivable being collected within terms?	Yes <input checked="" type="radio"/> No <input type="radio"/>
Are all post-petition liabilities, including taxes, being paid within terms?	Yes <input checked="" type="radio"/> No <input type="radio"/>
Have any pre-petition liabilities been paid?	Yes <input checked="" type="radio"/> No <input type="radio"/>
If so, describe _____	
Are all funds received being deposited into DIP bank account?	Yes <input checked="" type="radio"/> No <input type="radio"/>
Were any assets disposed of outside the normal course of business?	Yes <input checked="" type="radio"/> No <input type="radio"/>
If so, describe _____	
Are all U.S. Trustee Quarterly Fee Payments current?	Yes <input checked="" type="radio"/> No <input type="radio"/>
What is the status of your Plan of Reorganization?	

ATTORNEY NAME: Ronald Smeberg  
 FIRM NAME: Muller Smeberg, PLLC  
 ADDRESS: 111 W Sunset Rd  
 CITY, STATE, ZIP: San Ant TX 78209  
 TELEPHONE/FAX: 210-664-6000

MOR-1

*Larry Wright*  
*Larry Wright*

I certify under penalty of perjury that the following complete  
 Monthly Operating Report (MOR), consisting of MOR-1 through  
 MOR-9 plus attachments, is true and correct.

SIGNED X

*Jerry G. Miers*

(ORIGINAL SIGNATURE)

Jerry G. Miers, CPA  
 (PRINT NAME OF SIGNATORY)

CPA

4/29/2020

DATE Revised C.R./CWA

CASE NAME: KrisJenn Ranch, LLC  
 CASE NUMBER: 20-50805-RBK

### COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH 5/31/2020 0:00	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
<b>CURRENT ASSETS</b>								
Cash		21,260.00						
Accounts Receivable, Net								
Inventory: Lower of Cost or Market								
Prepaid Expenses								
Investments		477,490.00						
Other								
<b>TOTAL CURRENT ASSETS</b>	<b>0.00</b>	<b>498,750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PROPERTY, PLANT & EQUIP. @ COST								
Less Accumulated Depreciation								
<b>NET BOOK VALUE OF PP &amp; E</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER ASSETS</b>								
1. Tax Deposits								
2. Investments in Subsidiaries								
3. Electric Deposit								
4.								
<b>TOTAL ASSETS</b>	<b>\$0.00</b>	<b>\$498,750.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\* Per Schedules and Statement of Affairs

MOR-2

Revised 07.01.98

CASE NAME: KrisJenn Ranch, LLC  
CASE NUMBER: 20-50805-RBK

### COMPARATIVE BALANCE SHEETS

<b>LIABILITIES &amp; OWNER'S EQUITY</b>	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
		5/31/2020 0:00					
<b>LIABILITIES</b>							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured		5,900,000.00					
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		26,331.00					
Other		183,174.00					
TOTAL PRE-PETITION LIABILITIES	0.00	6,109,505.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	0.00	6,109,505.00	0.00	0.00	0.00	0.00	0.00
<b>OWNER'S EQUITY (DEFICIT)</b>							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		-5,605,684.00					
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		-5,071.00	-5,071.00	-5,071.00	-5,071.00	-5,071.00	-5,071.00
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	-5,610,755.00	-5,071.00	-5,071.00	-5,071.00	-5,071.00	-5,071.00
<b>TOTAL LIABILITIES &amp; OWNERS EQUITY</b>	\$0.00	\$498,750.00	(\$5,071.00)	(\$5,071.00)	(\$5,071.00)	(\$5,071.00)	(\$5,071.00)

\* Per Schedules and Statement of Affairs

MOR-3

Revised 07-01-98

CASE NAME: KrisJenn Ranch, LLC  
 CASE NUMBER: 20-50805-RBK

### SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
<b>TRADE ACCOUNTS PAYABLE</b>						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
<b>TOTAL TAXES PAYABLE</b>	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
<b>OTHER ACCRUED LIABILITIES</b>						
1.						
2.						
3.						
<b>TOTAL POST-PETITION LIABILITIES (MOR-3)</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\*Payment requires Court Approval

MOR-4

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC  
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**AGING OF POST-PETITION LIABILITIES**  
**MONTH**

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**AGING OF ACCOUNTS RECEIVABLE**

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**MOR-5**

*Revised 07-01-98*

CASE NAME: KrisJenn Ranch, LLC  
 CASE NUMBER: 20-50805-RBK

STATEMENT OF INCOME (LOSS)

	MONTH 04/27 - 05/31/20	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
REVENUES (MOR-1)	3,600.00						
TOTAL COST OF REVENUES	5,183.00						3,600.00
GROSS PROFIT	-1,583.00	0.00	0.00	0.00	0.00	0.00	5,183.00
<b>OPERATING EXPENSES:</b>							
Selling & Marketing							
General & Administrative	1,848.00						0.00
Insiders Compensation							1,848.00
Professional Fees	1,640.00						0.00
Other							1,640.00
Other							0.00
<b>TOTAL OPERATING EXPENSES</b>	<b>3,488.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
INCOME BEFORE INT. DEPR/TAX (MOR-1)	-5,071.00	0.00	0.00	0.00	0.00	0.00	3,488.00
INTEREST EXPENSE							-5,071.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
<b>TOTAL INT. DEPR &amp; OTHER ITEMS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
NET INCOME BEFORE TAXES	-5,071.00	0.00	0.00	0.00	0.00	0.00	0.00
FEDERAL INCOME TAXES							-5,071.00
<b>NET INCOME (LOSS) (MOR-1)</b>	<b>(\$5,071.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$5,071.00)</b>

Accrual Accounting Required, Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\*\* Unusual and or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC  
 CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH 04/27 - 05/31/20	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$21,260.00	\$21,260.00	\$21,260.00	\$21,260.00	\$0.00
<b>RECEIPTS:</b>							
2. CASH SALES		3,600.00					3,600.00
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00
4. LOANS & ADVANCES (attach list)		26,331.00					26,331.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
<b>TOTAL RECEIPTS**</b>	0.00	29,931.00	0.00	0.00	0.00	0.00	29,931.00
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
<b>DISBURSEMENTS:</b>							
7. NET PAYROLL							0.00
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID		1,844.00					1,844.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE							0.00
12. INSURANCE							0.00
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES		5,183.00					5,183.00
17. ADMINISTRATIVE & SELLING		4.00					4.00
18. OTHER (attach list)							0.00
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	0.00	7,031.00	0.00	0.00	0.00	0.00	7,031.00
19. PROFESSIONAL FEES		1,640.00					1,640.00
20. U.S. TRUSTEE FEES							0.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
<b>TOTAL DISBURSEMENTS**</b>	0.00	8,671.00	0.00	0.00	0.00	0.00	8,671.00
22. NET CASH FLOW	0.00	21,260.00	0.00	0.00	0.00	0.00	21,260.00
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$21,260.00	\$21,260.00	\$21,260.00	\$21,260.00	\$21,260.00	\$21,260.00

\* Applies to Individual debtors only

\*\*Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07/01/98

MOR-7

CASE NAME: KrisJenn Ranch, LLC  
 CASE NUMBER: 20-50805-RBK

**CASH ACCOUNT RECONCILIATION**  
**MONTH OF** 5/31/2020

BANK NAME	Broadway				
ACCOUNT NUMBER	[REDACTED] 8640	#	#		
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	21,260.02				\$21,260.02
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	\$21,260.02	\$0.00	\$0.00	\$0.00	\$21,260.02
BEGINNING CASH - PER BOOKS	0.00				\$0.00
RECEIPTS*	3,600.00				\$3,600.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	26,330.95				\$26,330.95
CHECKS/OTHER DISBURSEMENTS*	8,670.93				\$8,670.93
ENDING CASH - PER BOOKS	\$21,260.02	\$0.00	\$0.00	\$0.00	\$21,260.02

**MOR-8**

\*Numbers should balance (match) TOTAL RECEIPTS and  
 TOTAL DISBURSEMENTS lines on MOR-7

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CASE NAME: KrisJenn Ranch, LLC  
 CASE NUMBER: 20-50805-RBK

## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
04/27/20 - 05/31/20						
1. Jerry G Miers, CPA	1,640.00					
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$1,640.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9

Revised 07/01/98



*We're here for good.*

1177 N.E. Loop 410  
San Antonio, TX 78209

Account Number

3640

Page 1 of 2



broadway.bank  
800.531.7650

KRISJENN RANCH LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENEY TX 78123-3418

## Bank Statement

### SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of May 31, 2020	YTD Interest
ADVANTAGE BUSINESS CHECKING	3640	\$21,260.02	\$0.00

This statement reports your balances and activity from May 01, 2020 thru May 31, 2020 on the following accounts.

ADVANTAGE BUSINESS CHECKING	Account # 3640	Balance: \$21,260.02
Balance Last Statement		0.00

Deposits/Credits	29,930.95
May 06 CUSTOMER DEPOSIT	26,330.95
May 22 CUSTOMER DEPOSIT	3,600.00
Total Debits	8,670.93

Checks Written	8,667.32				
Check #	Date Paid	Amount	Check #	Date Paid	Amount
102	05-28	1,844.00	105	05-27	1,038.26
103	05-26	1,640.00	106	05-27	955.72
104	05-27	289.34	108*	05-27	2,900.00

\* DENOTES MISSING CHECK NUMBER

Other Withdrawals	3.61
May 13 HARLAND CLARKE CHK ORDER 10SV63531321500	

$$\begin{array}{r}
 1001 - 10,000 \\
 1007 \quad 1035.96 \\
 \hline
 - 10,035.96
 \end{array}$$

21,260.02

~~21,260.02~~

~~21,260.02~~



12

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San Antonio, TX 78209

Account Number

3640

Page 2 of 2

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broadway.bank  
800.531.7650

Balance This Statement

21260.02

## Running Balances

Date	Balance	Date	Balance	Date	Balance
05-01		05-22	\$29,927.34	05-28	\$21,260.02
05-06	\$26,330.95	05-26	\$28,287.34		
05-13	\$26,327.34	05-27	\$23,104.02		

END OF STATEMENT

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT DEPOSIT OPERATIONS  
 By Phone: 210.283.6500/800.531-7650 \* By Mail: P.O. Box 17001, San Antonio, TX 78217

**In Case of Errors or Questions About Your Electronic Transfers** (e.g. ATM or debit card transactions, direct deposits or withdrawals) Telephone us at 210.283.6500 or 800.531.7650 or write us at Card Operations, P.O. Box 17001, San Antonio, TX 78217 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 30 days after we sent you the FIRST statement on which the error or problem appeared. (1)Include your name and account number; (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information; and (3) Tell us the dollar amount of the suspected error. (If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.)

We will investigate and if we find we have made an error, we will credit your account when the investigation has been completed.  
**Reporting Other Problems** (e.g. Unauthorized Signature or Alteration) You must examine your statement promptly and notify us in writing, within 30 days after the date your statement was mailed or otherwise made available to you, of the facts relevant to any errors, problems or unauthorized transactions on your account. If you fail to report any unauthorized signatures, alterations, or forgeries within 30 days of when your statement was sent or made available, you cannot assert a claim against us and the loss will be entirely yours.

**Deposit Agreement** Your account is governed by the terms of your Deposit Agreement, the Fee Schedule, and other disclosures provided at account opening and amended from time to time. Copies of the current versions of these documents are available at any Banking Center or by calling 210.283.6500 or 800.531.7650.

## CHECKS IN THIS STATEMENT

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KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENY, TX 75123

102  
5-22-20  
1,844.00  
TEXAS STATE COMPTROLLER  
one thousand eight hundred forty four.  
BROADWAY BANK  
(800) 531-7650 • broadwaybank  
2020 Franchise Larry Wright  
Ck# 102 Amt \$1,844.00 5-28-2020

108  
5-23-20  
\$ 2,900.00  
Corey Molloy  
two thousand nine hundred.  
BROADWAY BANK  
(800) 531-7650 • broadwaybank  
FOR Dyer - May Larry Wright  
Ck# 108 Amt \$2,900.00 5-27-2020

u

103  
5-22-20  
1,640.00  
Jerry F. Miers, CPA  
one thousand six hundred forty.  
BROADWAY BANK  
(800) 531-7650 • broadwaybank  
FOR Fee - Tax 2019 Larry Wright  
Ck# 103 Amt \$1,640.00 5-26-2020

5-6-20  
8640  
BROADWAY BANK  
We're here for you.  
CHECKING ACCOUNT DEPOSIT TICKET  
REF ID: 1140219331  
TO ENSURE PROPER CREDIT PLEASE COMPLETE EACH LINE BELOW  
NAME KRISJENN RANCH, LLC  
ADDRESS 410 SPYGLASS  
CITY SATX  
X SIGNATURE FOR LESS CASH  
TOTAL DEPOSIT \$ 26,330.95  
CASH  
SUB TOTAL  
LESS CASH  
Ck# 108 Amt \$2,900.00  
Ck# 103 Amt \$1,640.00  
Ck# 104 Amt \$289.34  
Ck# 105 Amt \$1,038.26  
Ck# 106 Amt \$955.72

loan from LW  
act closing  
First State  
Bank

104  
5-22-20  
\$ 289.34  
CTW Fuels Inc.  
two hundred eighty-nine.  
BROADWAY BANK  
(800) 531-7650 • broadwaybank  
Acct. Larry Wright  
Ck# 104 Amt \$289.34 5-27-2020

5-22-20  
3600.00  
BROADWAY BANK  
DEPOSIT TICKET  
KRISJENN RANCH, LLC  
DEBTOR IN POSSESSION  
CASE# 20-50805  
410 SPYGLASS RD  
MCQUEENY, TX 75123  
DATE 05-22-2020  
TIME 10:00 AM  
CASH  
SUB TOTAL  
LESS CASH  
Ck# 108 Amt \$2,900.00  
Ck# 103 Amt \$1,640.00  
Ck# 104 Amt \$289.34  
Ck# 105 Amt \$1,038.26  
Ck# 106 Amt \$955.72

Tr. lease  
Final payment

105  
5-22-2020  
\$ 1,038.26  
Walco Supply  
One thousand thirty-eight.  
BROADWAY BANK  
(800) 531-7650 • broadwaybank  
FOR Accts w/ reg closed Acct Larry Wright  
Ck# 105 Amt \$1,038.26 5-27-2020

Amt \$3,600.00 5-22-2020

105  
5-22-20  
\$ 955.72  
Texas Farm Store  
Nine hundred fifty-five.  
BROADWAY BANK  
(800) 531-7650 • broadwaybank  
FOR Ranch Feed Larry Wright  
Ck# 106 Amt \$955.72 5-27-2020